



School of Economics and Management

EEH001F, The Global Economy and Long-term Economic Growth, 7.5 credits

*Den globala ekonomin och långsiktig ekonomisk tillväxt, 7,5
högskolepoäng*

Third Cycle / Doktorandnivå

Details of approval

Approved by the Board of the Department of Economic History, Lund University School of Economics and Management 2021-03-09.

General Information

This is an optional course at the PhD programme.

The language of instruction is English.

Learning outcomes

On a general level the student will acquire advanced knowledge about theories of modern economic growth within the context of the global economy. More specifically, to pass the assessments students will be able to:

Knowledge and understanding

- know how to analyse trends in economic growth in the world economy;

Competence and skills

- critically assess theories of economic growth and global interaction in relation to historical patterns;

Judgement and approach

- analyse the role of international trade, migration, and capital movements in growth processes of the world economy

Course content

The content of the course is delimited of both teaching and literature.

This course studies historical processes of growth, convergence and divergence in the global economy over the last millennium, that is, from about AD 1000 up to the present. From a regional perspective, trends in economic growth over the period are presented and analysed using different theories of economic growth. Determinants as well as effects of international trade, migration, movements of capital and technological change are studied. The impact of open economy forces on factor prices, that is, on the earnings of labour, the price of land and the cost of capital, and its relation to growth is analysed. Some issues that receive particular attention are the Great Divergence between the East and the West, the three Industrial Revolutions, the Great Specialization between North and South and the Great Depression of the 1930s as well as the recent Great Recession.

Teaching and assessment

The course is designed as a series of lectures, seminars and work with projects reports. Grading is based on individual performance, via written exams, paper, presentations and other mandatory activities. Attendance at seminars is required. Examination may draw on teaching as well as the course literature.

The University views plagiarism very seriously, and will take disciplinary actions against students for any kind of attempted malpractice in examinations and assessments.

Plagiarism is considered to be a very serious academic offence. The penalty that may be imposed for this, and other unfair practice in examinations or assessments, includes suspension from the University.

Grading scale

Marking scale: Fail or Pass

Prerequisites

PhD students applying for this course should have at least 60 credit points in either economic history, business administration, economic and social geography, economics, history or the equivalent knowledge.

Further information

This course cannot be included in the same degree as EKHM64.